RSPO PALMTRACE TRAINING FOR BUYERS OF RSPO CREDITS
RSPO PalmTrace
For Buyers of RSPO Credits

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Have you already bought RSPO Credits?
TOPICS

• How does Book and Claim work?

• Which different credit types are there?

• How can I buy RSPO Credits?

• What are the prices for RSPO Credits?

• Q&A
1 RSPO Credit = 1 MT
Which type of credit should I buy?
I want to buy RSPO Credits to cover non-certified palm oil stearin in my margarine.

Which ones do I need to buy?

A. CSPO Credits
B. CSPKO Credits
C. IS-CSPO, IS-CSPKO or IS-CSPKE Credits
D. CSPO or IS-CSPO Credits
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The type of credit you should buy depends on the palm ingredient your product contains.

- Palm Oil-derived: \[\text{CSPO or IS-CSPO}\]
- Palm Kernel Oil-derived: \[\text{CSPKO or IS-CSPKO}\]
- Palm Kernel Expeller: \[\text{CSPKE or IS-CSPKE}\]
Where do the credits come from?
How do credit sellers get the RSPO Credits which they can offer on the market?

A. Credit sellers can **add as many credits as they want** to their RSPO PalmTrace account and trade them.

B. The certification body gives the credit sellers a **certified volume**. This can be used either for physical sales or for credit trading.

C. Credit sellers must **buy volume**. This volume can then be used either for physical sales or for credit trading.
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Mills and Independent Smallholders get a certified volume by their CB in RSPO PalmTrace.

CSPO & CSPK

IS-CSPO, IS-CSPKO & IS-CSPKE

Crushers need to buy CSPK and convert it in RSPO PalmTrace.

CSPKO & CSPKE
How much are the credits?
MARKET INFORMATION

See the latest market information on the RSPO Website
How can I buy RSPO Credits?
ON MARKET TRADE

• Place a bid on the marketplace anonymously

• Indicate the price per credit

• Be matched with a seller automatically

• Identity of seller known upon match
OFF MARKET DEAL

- Make deals with your preferred credit sellers
- Report the OMD in RSPO PalmTrace
- Seller needs to confirm the OMD
How about the payment?
INVOICES

• Invoice created upon match / confirmation of OMD

• Sent by email

• Payment term 14 days

• Upon payment, UTZ forwards money to credit seller

• Invoice includes price for credits plus fee
Additionally to the credit price, credit buyers pay:

- **CSPO**: USD 1.45 / RSPO Credit
- **CSPKO**: No fee
- **CSPKE**: USD 1.45 / RSPO Credit
- **IS-CSPO**: USD 1.45 / RSPO Credit
- **IS-CSPKO**: USD 1.45 / RSPO Credit
- **IS-CSPKE**: USD 1.45 / RSPO Credit

Credit sellers always receive the full price of the credits.
Now I want to use my RSPO Credits!
CLAIMING

• RSPO Credits can be purchased at any moment of the year to cover past or future use of oil palm products

• Validity of RSPO Credits is 1 year from purchase

  Example: You buy credits in June 2017. Until June 2018 you can decide what to use (claim) them for. This could also be a product produced before June 2017 or after June 2018.

• No re-selling of credits possible

• Buyers must be audited when claiming 500+ credits / year
CLAIMING

- Claiming document contains information on the mill(s) / independent smallholders the credits originate from

- RSPO Credits of crushers will contain traceability information on mills associated to the crusher’s supply chain

- Claiming document to be shown to auditor
Yes!
Please set me up in RSPO PalmTrace!
SET-UP

To start buying RSPO Credits, you need to...

1. Be a member of the RSPO
2. Be registered in RSPO PalmTrace
3. Set up UTZ as a supplier for payments
4. Fill in the set-up form for buyers
5. Accept the Terms & Conditions
Need help?
• Read the **manual for credit buyers**

• Contact our support team via
  • Phone: +31 (0)20 820 8968
  • Email: [palmoil.support@utz.org](mailto:palmoil.support@utz.org)
  • Live Chat on the PalmTrace website

• For questions on certification and the business rules, please contact the RSPO Secretariat at [info.eu@rspo.org](mailto:info.eu@rspo.org)
Questions?
THANK YOU

For questions on RSPO PalmTrace, please contact our support team via palmoil.support@utz.org or +31 (0)20 820 8968.